

The Abbott & Fillmore Agency, Inc.

LIFE INSURANCE NEEDS ESTIMATOR

The Abbott & Fillmore Agency, Inc
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PART ONE

CASH NEEDS IF YOU DIED TODAY

FINAL EXPENSES

(Estimate \$10,000-\$15,000. Individuals with large estates should consult with a tax consultant regarding estate taxes.)

- Medical and Hospital Costs
- Funeral Expenses
- Estate Administration

Total \$ _____

DEBT REPAYMENT

Car Loans/Lease \$ _____

Home Improvement Loans _____

Credit Card Balances _____

Miscellaneous Loans _____

Total \$ _____

HOUSING

Balance on Mortgage \$ _____

Rent Payments due by Contract _____

Total \$ _____

EDUCATION FUND

(Average annual tuition plus room and board and miscellaneous expenses runs from \$10,000 for an in-state public college to \$35,000 for a private university.)

College Costs \$ _____

Number of Children x _____

Total \$ _____

FAMILY LIVING EXPENSES

(Estimate 50-75% of your annual income)

- Food/Clothing
- Utilities
- Home/Auto Maintenance
- Property Taxes
- Routine Medical Expenses
- Insurance Premiums
- Entertainment/Recreation
- New Household Furniture, Decoration and Upkeep

Annual Total \$ _____

Number of Years Needed x _____

Total \$ _____

Total Part One \$ _____

Safe. Sound. Secure.®

PART TWO

CURRENT LIFE INSURANCE

Personal Life Insurance \$ _____

Employer Sponsored Life Insurance _____

Total Part Two \$ _____

PART THREE

ADDITIONAL LIFE INSURANCE NEEDED

Total Part One \$ _____

Subtract Part Two Total \$ _____

Additional Life Insurance Needed \$ _____

This estimate is based solely upon information you have provided. The estimate is based upon present values. This information should be reviewed periodically to estimate your current needs.

THIS IS AN ESTIMATE ONLY